



4th TURIN ISLAMIC
ECONOMIC FORUM

28 - 29 OCTOBER 2019

TORINO INCONTRA Conference Centre - Via Nino Costa 8 - Torino

30 OCTOBER 2019

ETF VILLA GUALINO - Viale Settimio Severo 65 - Torino



The Turin Islamic Economic Forum (TIEF)

is a project promoted by the City of Torino, the Chamber of Commerce of Torino, the University of Torino and ASSAIF – Association for the Development of Alternative and Financial Innovation Instruments.

SCIENTIFIC COMMITTEE

Alberto Brugnoli, ASSAIF
Paolo Biancone, University of Torino

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4th TIEF

Turin Islamic Economic Forum

28-29-30 October 2019

Creating a Holistic Environment for the Islamic Economy

MONDAY, 28th OCTOBER - Torino Incontra Conference Centre

9:00 - 9:15

WELCOME REMARKS

Chiara Appendino, Mayor, City of Torino

Vincenzo Ilotte, President, Torino Chamber of Commerce

Stefano Geuna, Rector, University of Torino

Alberto Brugnoli, Managing Partner, ASSAIF

9:15 - 9:30

SPECIAL ADDRESS

Hala Badri, Director General, Dubai Culture & Arts Authority

9:30 - 10:30

SESSION 1: FINTECH AND THE DEVELOPMENT OF A HOLISTIC ECOSYSTEM

Discussant

Paolo Biancone, Full Professor of Business Administration, University of Torino

Presenters

Rafi-uddin Shikoh, Founder and CEO DinarStandard, New York, Dubai
Islamic Fintech, Current Landscape & Path Forward

Reuben Buttigieg, CEO ERREMME, Malta
Establishing a European Regulatory Framework for Blockchain

Stefano Sermenghi, CEO and Co-Founder Big Group
Blockchain in Italy: Fundamental Tools for the Italian Food Industry

10:30 - 11:00

THE INTERVIEW - FROM CHARITY TO SOCIAL IMPACT: THE NEW FRONTIERS OF PHILANTHROPY

Alberto Brugnoli, interviewing **Massimo Lapucci**, Secretary General, Fondazione CRT, Torino; Managing Director, OGR Company; Chair, European Foundation Centre Brussels

11:00 - 11:30

Coffee/tea break

11:30 - 12:30

SESSION 2: THE GLOBAL ISLAMIC ECONOMY SUMMIT ROUND TABLE ISLAMIC CREATIVE ECONOMY AND HALAL TOURISM

Moderator

Saeed Mubarak Kharbash al Marri, Deputy CEO, Strategy & Planning, DIEDC/ Dubai Islamic Economy Development Centre

Panelists

Rafi-uddin Shikoh, Founder and CEO DinarStandard, New York, Dubai

Franka Soeria, CEO, Think Fashion, Jakarta, Istanbul

Silvano Martinotti, Vice-President, Italian Industry & Commerce Office in the UAE

Tomas Guerrero Blanco, Manager, Halal Trade and Marketing Centre, Dubai

Arwa Hanif Al-Qassim, Senior Project Manager Islamic Creative Economy, Dubai Culture & Arts Authority

12:30 - 13:15

SESSION 3: THE SMART CITY CONCEPT FOR THE SUSTAINABLE DEVELOPMENT IN THE URBAN ENVIRONMENT

Discussant

Dario Gallina, President, Union of Industrialists Torino

Presenters

Marco Pironti, Deputy Mayor for Innovation, City of Torino

The Smart City Project "Torino City Lab": Using the "Città di Torino" Assets as a Living Lab

Daniele Russolillo, Planet Holding Limited, London, Turin

Smart Neighborhoods and Affordable Housing: a Global Approach

Pietro Perlo, President of Torino e-District and Interactive Fully Electrical Vehicles "I-FEVS"

Smart Manufacturing of Electric Vehicles in the Torino area: Applying Artificial Intelligence and Blockchain Technologies

13:15 - 14:15

SESSION 4: NUR – NEW URBAN RESOURCES RENEWABLE ENERGIES FOR BETHLEHEM

Moderators

Maria Bottiglieri, Responsible for International Cooperation and Peace Activities, City of Torino

Alberto Brugnoli, Managing Partner, ASSAIF

Panelists

Romano Borchellini, President, Advisory Board of the Energy Center / Representative of the Rector of Polytechnic of Turin for the Energy Center

Fadi Kattan, Dean, School of Business and Administration, Bethlehem University

Luigi Bisceglia, Country representative in Palestine, VIS (Volontariato Internazionale per lo Sviluppo)

Ziad Alsayeh, Head of Planning and Development Department, Municipality of Bethlehem

Wisam Salsaa, Director, Walled Off Hotel Gallery, Bethlehem

14:15 - 15:00

Refreshments

SIDE EVENTS

Exclusive Free Entry for TIEF 2019 participants:

Palazzo Madama – Museo Civico d'Arte Antica (from 10 am to 6 pm)

TUESDAY, 29th OCTOBER - Torino Incontra Conference Centre

9:00 - 9:15

THE INTERVIEW - NEW INSTRUMENTS OF ALTERNATIVE FINANCE

Paolo Biancone, interviewing **Laura Castelli**, Vice-Minister Economy and Finance, Republic of Italy

9:15 - 10:00

SESSION 5: SOCIAL INNOVATION, MIGRATION AND REFUGEES POLICIES

Discussant

Alberto Brugnoli, Managing Partner, ASSAIF

Presenters

Marco Giusta, Deputy Mayor for Human Rights, International Cooperation, City of Torino
Project MENTOR

Marco De Giorgi, Director General, Ministry of Public Administration, Republic of Italy
The Social Innovation Fund

Houssam Chahine, United Nations High Commissioner for Refugees, Dubai
The Refugee Zakat and Sadaqa Jariyya Fund

Mario Calderini, Full professor, Polytechnic of Milan
Torino Social Impact and Social Impact Investment (Borsa dei Valori)

Emiliano Giovine, R&P Legal, Milan and Turin
Refugee-led Entrepreneurship

10:00 - 11:00

SESSION 6: THE GLOBAL ISLAMIC ECONOMY SUMMIT ROUND TABLE THE FUTURE OF ISLAMIC ECONOMY: INTRODUCING BLOCKCHAIN AND ARTIFICIAL INTELLIGENCE

Moderator

Rafi-uddin Shikoh, Founder and CEO DinarStandard, New York, Dubai

Panelists

Massimo Falcioni, CEO, Etihad Credit Insurance (ECI), Abu Dhabi

Salim Al Ali, Assistant Professor at United Arab Emirates University

Piero Poccianti, President, Italian Association for Artificial Intelligence

Abdur Rahim Ghulam Nabi, Senior Advisor to Assistant Director General at DAFZA, Dubai

Nadim Bardawli, BSA Ahmad Bin Hezeem & Associates

11:00 - 11:30 *Coffee/tea break*

11:30 - 12:00 **THE INTERVIEW - ITALIAN ISLAMIC HERITAGE: A STORY SPANNING TWELVE CENTURIES**

Alberto Brugnoli, interviewing **Giovanni Curatola** , Full Professor, University of Udine

12:00 - 12:45 **SESSION 7: CREATING A HALAL SPACE IN ITALY**

Moderators

Alberto Sacco, Deputy Mayor for Commerce, Tourism, Employment Policies, City of Torino

Alberto Brugnoli, Managing Partner, ASSAIF

Panelists

Elena Toselli, Ministry of Economic Development, Republic of Italy.

Hamid Distefano, CEO HalalItalia, Milano

Annamaria Aisha Tiozzo, President – WHAD, World Halal Development, Roma

Andrea Martra, University of Torino

12:45 - 13:15 **SESSION 8: ARTISSIMA – HUB MIDDLE EAST**

Moderator

Iliaria Bonacossa, Director, ARTISSIMA, Torino

Panelists

Deborah Najjar, Director, Jean-Paul Najjar Foundation, Dubai

Alia Fattouh, Director, Athr Gallery, Jeddah

13:15 - 14:00 *Refreshments*

SIDE EVENTS

Exclusive Free Entry for TIEF 2019 participants:

GAM – Galleria Civica d'Arte Moderna e Contemporanea (from 10 am to 6 pm)

MAO – Museo d'Arte Orientale (from 10 am to 6 pm)

9:00 - 9:15

MANAGEMENT DEPARTMENT – EUROPEAN JOURNAL OF ISLAMIC FINANCE (EJIF)
INSTITUTIONAL WELCOMING & OPENING SPEECH

9:15 - 10:00

SESSION 9:

Salim Al Ali, Assistant Professor at United Arab Emirates University, Dubai

10:00 - 11:00

PARALLEL SESSION: ACADEMIC PAPERS PRESENTATIONS

PARALLEL SESSION 1
ISLAMIC FINANCE, SOCIAL
IMPACT FINANCE AND
BLOCKCHAIN

Chair

Buerhan Saiti

- Smart Sukuk Structure from Shari'ah Perspective and Financing Benefits: Proposed Application of Smart Sukuk through Blockchain Technology in Islamic Banks within Turkey
- Bitcoin-Blockchain Phenomenon: An Investigation on News Titles Influence
- The Contemporary Islamic Banking & Finance – Finance as Worship or a Commercial Funding
- Bibliometric Analysis of Islamic Finance

PARALLEL SESSION 2
DIGITAL TRANSFORMATION,
ISLAMIC, SOCIAL AND IMPACT
FINANCIAL INNOVATION

Chair

Lavinia Pastore

- Fast-Tracking The Islamic Digital Economy: Strengthening The Eco-System And Enhancing The Legal And Regulatory Framework
- When the civic-crowdfunding play a crucial role on urban sustainability. The case study of the University of Rome "Tor Vergata" and the project "A playground for Aurora"
- Islamic finance and social finance, an opportunity for social enterprises

PARALLEL SESSION 3
ARTIFICIAL INTELLIGENCE,
BIG DATA, AND DIGITAL
TRANSFORMATION FOR
GENERATING IMPACT

Chair

Federica Miglietta

- The reliability and validity of cryptocurrency from maqasid al-shariah perspective: a preliminary study
- Digital transformation and Islamic ethics in Islamic finance
- Norwegian pension fund divestments and the market effects
- Islamic view towards Bitcoin

11:00 - 11:30

Coffee break

11:30 - 12:30

PARALLEL SESSION: ACADEMIC PAPERS PRESENTATIONS

PARALLEL SESSION 4
ISLAMIC FINANCE, SOCIAL
IMPACT FINANCE AND
BLOCKCHAIN

Chair

Rocco Frondizi

- A Comparative Study of CSR Practices of Islamic Shariah Based PCBs and Conventional PCBs in Bangladesh
- A Study on Integration of Islamic Social Finance through Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI)

PARALLEL SESSION 5
DIGITAL TRANSFORMATION,
ISLAMIC, SOCIAL AND IMPACT
FINANCIAL INNOVATION

Chair

Samir Srairi

- Islamic Finance and the New Technology Challenges
- Information Technology for Zakat Management in Indonesia

PARALLEL SESSION 6
IMPACT FINANCE, ISLAMIC
FINANCE, AND INNOVATIVE
FINANCING

Chair

Maha Radwan

- The Concept, Structure and Epistemological Development: Musharakah Tijariah Cross-Border Financing
- The Comparison of Home Financing Between Turkey and Malaysia: A Critical Assessment

- An analysis of Dyadic relationship between Islamic Financial Institutions and Takaful Operators and their impact on Economic stability

- Can the FinTech progress the Real Estate Sector?: Crowdfunding & Blockchain Compared in a Literature Review

- Takaful industry and Blockchain: Challenges and Opportunities for Costs' Reduction in Islamic Insurance Companies

- Moderating Effect of Leader Seniority between Governance Mechanisms and Profitability of Takaful Insurance

- Innovation in Product Development Process for Islamic Financial Institutions in Malaysia: A Conceptual Framework with Ethical Values for Community Benefits

- The Prospect of Islamic Finance Social Instruments in Public Finance

- Impact of Islamic microfinance on borrower's income in Pakistan - a case study of Akhuwat

- The role of hawala in the Islamic culture. A way to avoid crime financing

12:30 - 13:30

Lunch break

13:30 - 15:00

PARALLEL SESSION: ACADEMIC PAPERS AND BOOKS PRESENTATIONS

PARALLEL SESSION 7 ISLAMIC FINANCIAL CAPITAL MARKETS ISSUES AND PROSPECTS

Chair

Noemi Rossi

- S&P Islamic Returns with Economic Policy Uncertainty: Symmetric or Asymmetric effect

- Impact of the Bond market and Sukuk market on the oil shocks: The effect of Herd Behavior

- Can the Dow Jones Sustainable Index be useful for evaluating Dow Jones Islamic Market companies?

PARALLEL SESSION 8 ISLAMIC BANKING EFFICIENCY, RISK MANAGEMENT, AND REGULATIVE POLICIES

Chair

Davide Maggi

- Credit risk pricing: Evidence from dual micro finance institutions systems

- Transparency and bank risk-taking in GCC banking

- Analysis of Central Bank Digital Currencies issuance Economic and Shariah viewpoints

- Analysis of The Transmission Asymmetry of Monetary Policy in A Dual Banking System: Econometric Modelling

PARALLEL SESSION 9 CURRENT FINANCIAL TECHNOLOGIES: CROWDFUNDING, FINTECH AND CRYPTOCURRENCIES

Chair

Maura Campa

- The use of cryptocurrencies for hawala in the Islamic finance

- The synergistic relationship between crowdfunding and corporate social responsibility: A case study

- Sharia Compliance Crowdfunding and Blockchain; A Case Study of Safir Platform

15:00 - 15:30

Coffee break

15:30 - 16:30

Plenary section and closing remarks

